MARSONS
setting power in motion

Ref. No.ML/BSE/017/25-26 **Date: 12.08.2025**

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Scrip Code: 517467

Dear Sir/ Ma'am,

Sub: Outcome of the Board meeting held today i.e., Tuesday, 12th August 2025.

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended from time to time.

1. In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Quarterly Financial Results (Provisional) (Consolidated & Standalone) of the Company for the Quarter ended 30th June 2025 **(marked as Annexure - 1)** which have been duly approved by the Board of Directors of the Company in its meeting held on 12th August 2025. A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

   In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 14.08.2025 in Business Standard (All India English Edition) and Arthik lipi (Bengali vernacular language daily) . The full format of the Results for the Quarter ended 30th June 2025 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. at The Bombay Stock Exchange Ltd. (www.bseindia.com) and on the Company's website at www.marsonsonline.com.

2. The Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutional Placement etc. **(marked as Annexure -2).**

The Board meeting commenced at 2:00 P.m. and concluded at 2:30 P.m. The date of AGM shall be disclosed in future course of time.

You are requested to kindly take the same on record.

For Marsons Limited

Uttara Sharma

Uttara Sharma
Company Secretary
M. No. A48464

NKSJ & ASSOCIATES
CHARTERED ACCOUNTANTS

Embassy Building,
Flat No. 1B, 1st Floor,
4, Shakespeare Sarani, Kolkata – 700 071

Phone: 033-40625151 / 40627100
Mobile : 98305 35004 / 94332 40011
Email: nksjandassociates@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF MARSONS LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 AS AMENDED

TO
THE BOARD OF DIRECTORS,
MARSONS LIMITED

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **MARSONS LIMITED** ("the Company") for the quarter ended on 30th June, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as the "the Regulation")) read with relevant circulars issued by the SEBI from time to time;
- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th August, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the *"Institute of Chartered Accountants of India"*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement subject to the following :

  "Non provision of income tax for the quarter ended 30th June, 2025 as per Indian Accounting Standard (Ind AS) 12 "Income Taxes", which has not been ascertained by the Company."

For NKSJ & Associates
Chartered Accountants
(Registration No. 329563E)
UDIN : 25234454BMLGZP7049

(CA Sneha Jain)
Partner
(Membership No. 234454)

Place: Kolkata
Dated the 12th August, 2025

MARSONS LIMITED
(CIN : L31102WB1976PLC030676)
Regd. Office : Marsons House, Budge Budge Trunk Road, Chakmir, Maheshtala, Kolkata-700142

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. In Lacs)

Sl No.		Standalone			
		Quarter Ended 30.06.2025	Quarter Ended 31.03.2025	Quarter Ended 30.06.2024	Year Ended 31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	4,702.91	5,580.37	2,987.61	16,836.22
II	Other income	98.82	(112.92)	36.29	341.12
III	Total Income (I+II)	4,801.73	5,467.45	3,023.90	17,177.33
IV	Expenses :				
	Cost of materials consumed	3,362.76	5,075.63	1,815.48	13,935.03
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	404.24	(1,071.71)	-	(1,071.71)
	Employee benefits expense	80.74	72.28	9.88	116.19
	Finance Costs	9.96	6.48	3.07	14.84
	Depreciation /amortization expense	16.71	(9.36)	13.95	37.07
	Power and Fuel	38.02	(86.42)	28.09	-
	Other expenses	86.19	576.76	629.59	1,338.82
	Total expenses (IV)	3,998.62	4,563.66	2,500.06	14,370.25
V	Profit/(Loss) before exceptional items and tax (I-IV)	803.11	903.79	523.84	2,807.09
VI	Exceptional Items-Prior Period Items	-	5.00	-	5.00
VII	Profit / (Loss) before tax (V-VI)	803.11	898.79	523.84	2,802.08
VIII	Tax Expenses				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
IX	Profit / (Loss) for the Period from continuing operations (VII-VIII)	803.11	898.79	523.84	2,802.08
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	803.11	898.79	523.84	2,802.08
XIII	Profit / (Loss) for the period (IX+XII)	803.11	898.79	523.84	2,802.08
XIV	Other Comprehensive Income	-	-	-	-
	A. I) Items that will not be reclassified to profit or loss				
	i. Changes in the revaluation surplus	-	-	-	-
	ii. Remeasurements of the defined benefit plans	-	-	-	-
	iii. Equity Instruments through Other Comprehensive Income	-	-	-	-
	iv. Fair Value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-
	v. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent classified into profit or loss	-	-	-	-
	vi. Income Tax Relating To Above Items	-	-	-	-
	II) Income tax relating to items that will not be reclassified to profit or loss				
	B. I) Items that will be reclassified to profit or loss				
	i. Exchange differences in translating the financial statements of a foreign operation	-	-	-	-
	ii. Debt Instruments through Other Comprehensive Income	-	-	-	-
	iii. The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-
	iv. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss	-	-	-	-
	v. Others (specify nature)	-	-	-	-
	II) Income tax relating to items that will be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the period)	803.11	898.79	523.84	2,802.08
XVI	Paid-up Share Capital (Face Value Rs. 1/- Each)	1,721.00	1,721.00	1,721.00	1,721.00
XVII	Reserves excluding Revaluation Reserve as per Balance Sheet of the previous accounting year	-	-	-	10,528.17
XVIII	Earnings per Equity Share (for continuing operations) : (not annualised)				
	(1) Basic (Rs.)	0.47	0.52	0.30	1.63
	(2) Diluted (Rs.)	0.47	0.52	0.32	1.64
XIX	Earnings per Equity Share (for discontinued operations) : (not annualised)				
	(1) Basic (Rs.)	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-
XX	Earnings per Equity Share (for discontinued & continuing operations) : (not annualised)				
	(1) Basic (Rs.)	0.47	0.52	0.30	1.63
	(2) Diluted (Rs.)	0.47	0.52	0.32	1.64

MUNAL AGARWAL

N K S J & ASSOCIATES
KOLKATA
Chartered Accountants

NOTES

1) The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 12th August, 2025. The Limited Review for the quarter ended 30th JUne, 2025 has been carried out by Statutory Auditors, as required under Regulation 33 of SEBI (LODR), Regulations ,2015;

2) The Company has one reportable segment, which is Sale of Power and Distribution of Transformers . Accordingly no disclosure under IND AS 108 dealing with Segment Reporting has been made.

3) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016, as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.

4) The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with Ind AS.

5) The previous period figures have been regrouped/rearranged wherever necessary to confirm to the classification for the quarter ended 30th June, 2025.

MARSONS LIMITED KOLKATA

MUNAL AGARWAL

Munal Agarwal
Managing Director
DIN : 03592597

Place : Kolkata
Dated the 12th day of August, 2025

N K S J & ASSOCIATES KOLKATA Chartered Accountants

NKSJ & ASSOCIATES
CHARTERED ACCOUNTANTS

Embassy Building,
Flat No. 1B, 1st Floor,
4, Shakespeare Sarani, Kolkata – 700 071

Phone: 033-40625151 / 40627100
Mobile : 98305 35004 / 94332 40011
Email: nksjandassociates@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF MARSONS LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 AS AMENDED

TO
THE BOARD OF DIRECTORS,
MARSONS LIMITED

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **MARSONS LIMITED** ("the Parent") and its subsidiary (collectively referred to as "the Group") for the quarter and nine months ended on 30th June, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as the " the Regulation")) read with relevant circulars issued by the SEBI from time to time;

- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 30th June, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the *"Institute of Chartered Accountants of India"*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- This Statement includes the results of the following entities :-

Parent Company	:	Marsons Limited
Wholly Owned Subsidiary	:	Cosol Developments Ltd (Company Number : 12998078) (Registered in England and Wales)

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement subject to the following :

  "Non provision of income tax for the quarter ended 30th June, 2025 as per Indian Accounting Standard (Ind AS) 12 "Income Taxes", which has not been ascertained by the Company."

For NKSJ & Associates
Chartered Accountants
(Registration No. 329563E)
UDIN :25234454BMLGZQ2870

NKSJ & ASSOCIATES KOLKATA Chartered Accountants

(CA Sneha Jain)
Partner
(Membership No. 234454)

Place: Kolkata
Dated the 12th August, 2025

MARSONS LIMITED
(CIN : L31102WB1976PLC030676)
Regd. Office : Marsons House, Budge Budge Trunk Road, Chakmir, Maheshtala, Kolkata-700142

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. In Lacs)

Sl No.		Standalone			
		Quarter Ended 30.06.2025	Quarter Ended 31.03.2025	Quarter Ended 30.06.2024	Year Ended 31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	**Revenue from operations**	4,702.91	5,580.37	2,987.61	16,836.22
II	**Other income**	98.82	(112.92)	36.29	341.12
III	**Total Income (I+II)**	**4,801.73**	**5,467.45**	**3,023.90**	**17,177.33**
IV	**Expenses :**				
	Cost of materials consumed	3,362.76	5,075.63	1,815.48	13,935.03
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	404.24	(1,071.71)	-	(1,071.71)
	Employee benefits expense	80.74	72.28	9.88	116.19
	Finance Costs	9.96	6.48	3.07	14.84
	Depreciation /amortization expense	16.71	(9.36)	13.95	37.07
	Power and Fuel	38.02	(86.42)	28.09	-
	Other expenses	86.19	576.76	629.59	1,336.82
	Total expenses (IV)	**3,998.62**	**4,563.66**	**2,500.06**	**14,370.25**
V	**Profit/(Loss) before exceptional items and tax (I-IV)**	**803.11**	**903.79**	**523.84**	**2,807.09**
VI	Exceptional Items-Prior Period Items	-	5.00	-	**5.00**
VII	**Profit / (Loss) before tax (V-VI)**	**803.11**	**898.79**	**523.84**	**2,802.08**
VIII	**Tax Expenses**				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
IX	**Profit / (Loss) for the Period from continuing operations (VII-VIII)**	803.11	898.79	523.84	2,802.08
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	**Profit / (Loss) from discontinued operations (after tax) (X-XI)**	803.11	898.79	523.84	2,802.08
XIII	**Profit / (Loss) for the period (IX+XII)**	803.11	898.79	523.84	2,802.08
XIV	**Other Comprehensive Income**	-	-	-	-
	A. i) Items that will not be reclassified to profit or loss				
	i. Changes in the revaluation surplus	-	-	-	-
	ii. Remeasurements of the defined benefit plans	-	-	-	-
	iii. Equity Instruments through Other Comprehensive Income	-	-	-	-
	iv. Fair Value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-
	v. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent classified into profit or loss	-	-	-	-
	vi. Income Tax Relating To Above Items	-	-	-	-
	II) Income tax relating to items that will not be reclassified to profit or loss				
	B. I) Items that will be reclassified to profit or loss				
	i. Exchange differences in translating the financial statements of a foreign operation	-	-	-	-
	ii. Debt Instruments through Other Comprehensive Income	-	-	-	-
	iii. The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-
	iv. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss	-	-	-	-
	v. Others (specify nature)	-	-	-	-
	II) Income tax relating to items that will be reclassified to profit or loss				
XV	**Total Comprehensive Income for the period (XIII+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the period)**	**803.11**	**898.79**	**523.84**	**2,802.08**
XVI	**Paid-up Share Capital (Face Value Rs. 1/- Each)**	**1,721.00**	**1,721.00**	**1,721.00**	**1,721.00**
XVII	**Reserves excluding Revaluation Reserve as per Balance Sheet of the previous accounting year**	-	-	-	**10,528.17**
XVIII	**Earnings per Equity Share (for continuing operations) : (not annualised)**				
	(1) Basic (Rs.)	0.47	0.52	0.30	1.63
	(2) Diluted (Rs.)	0.47	0.52	0.32	1.64
XIX	**Earnings per Equity Share (for discontinued operations) : (not annualised)**				
	(1) Basic (Rs.)	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-
XX	**Earnings per Equity Share (for discontinued & continuing operations) : (not annualised)**				
	(1) Basic (Rs.)	0.47	0.52	0.30	1.63
	(2) Diluted (Rs.)	0.47	0.52	0.32	1.64

MUNAL AGARWAL

N.K.S.J & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

NOTES

1) The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 12th August, 2025. The Limited Review for the quarter ended 30th JUne, 2025 has been carried out by Statutory Auditors, as required under Regulation 33 of SEBI (LODR), Regulations ,2015;

2) The Company has one reportable segment, which is Sale of Power and Distribution of Transformers . Accordingly no disclosure under IND AS 108 dealing with Segment Reporting has been made.

3) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016, as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.

4) The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with Ind AS.

5) The previous period figures have been regrouped/rearranged wherever necessary to confirm to the classification for the quarter ended 30th June, 2025.

MARSONS LIMITED KOLKATA

MUNAL AGARWAL

Munal Agarwal
Managing Director
DIN : 03592597

Place : Kolkata
Dated the 12th day of August, 2025

N K S J & ASSOCIATES KOLKATA Chartered Accountants

Annexure 2

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. –

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Marsons Limited
Mode of Fund raising	Preferential Allotment
Date of Raising Funds	18.04.2024
Amount Raised (in cr)	80.25 Cr
Report filed for Quarter ended	June quarter 2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation/ variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the Shareholders	Not applicable
If yes, Date of Shareholders approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified object, if any	Original allocation	Modified allocation	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks if any
The proposed issue of 3,21,00,000 Equity Shares to Strategic Investors (being Non- Promoters) on Preferential allotment basis is being made for cash with the object of meeting the working capital requirements, and general corporate purposes in order to support the future growth plan of the Company.	N.A.	80.25 cr	N.A.	53.47	NIL	NA

MARSONS LIMITED KOLKATA